THE THODUPUZHA URBAN CO-OPERATIVE BANK LTD No.394,

THODUPUZHA, IDUKKI DISTRICT - 685584

BALANCE SHEET AS ON 31st March 2023

					BALA	ANCE SHEET A	15 C)N 31s1	Marcr
Particulars		Sch. No.	Amount ir		III.	III. Current Deposits	III.	1,80,13,152	2,87,11,060
			As on 31-03-2023 (Current Year)	As on 31-03-2022 (Previous Year)		i. From Individuals ii. From Central Co-op. Banks		61,03,607	2,15,46,237
Conital	CAPITAL & LIABILITIES	1			IV.	iii. From Other Societies Money at Call and Short Notice		1,19,09,545	71,64,823
Capital Reserves &	z Surplus	2	11,90,24,275 20,440,573	11,89,52,675 (218,605,119)	Sch. No. 4.	Total (I. to IV.) - BORROWINGS		1,37,47,49,071	2,82,29,03,624
Deposits Borrowings		3 4	1,374,749,071	2,82,29,03,624	Sl.No.	Particulars	Sub-Sch. No.	31-03-2023	
Other Liab	ilities and Provisions	5	1,95,66,34,644 3,47,08,48,562	1,26,90,55,738 3,99,23,06,919		Borrowings in India		(Current Year)	(Previous Year)
ASSETS Cash and Balance with the Reserve Bank of India		6	54,73,640	2,90,26,090	I.	From the RBI and State & Central Co-operative Banks:		-	-
Balances with Banks and Money at Call & Short Notice		7	23,17,35,076	39,07,77,349	II. III.	From the State Bank of India: From the State Government:		-	-
Investments Advances		8 9	1,08,08,76,680 1,20,14,03,321	67,85,09,390 1,88,92,06,015	IV.	Loans from other sources Total (I.to IV.)		-	-
Fixed Assets		10	3,83,25,070 91,30,34,775	3,86,86,250 96,61,01,824	Sch. No. 5. Sl.No.	- OTHER LIABILITIES AND PROVISIO Particulars	Sub-Sch.		Amount in Rupees
Other Assets Total			3,47,08,48,562	3,99,23,06,919			No.	31-03-2023 (Current Year)	31-03-2022
Contingent Liabilities Bills for collection		12	1,10,41,342	71,49,703	I. II.	Bills Payable (as per Contra) Inter-Office Adjustments (Net)		-	-
Significant	Accounting Policies and Notes to Accounts	Annex -1			III. IV.	Interest Payable Overdue Interest Reserve	IV	3,94,27,919 46,45,12,922	9,68,44,590 48,73,99,786
	PROFIT AND LOSS ACCOUNT FOR	1			V. VI.	Unclaimed Dividends Others (including Provisions)	V	1,45,26,93,803	68,48,11,363
S1. No.	Particulars	Sch. No.	Amount ii 31-03-2023	31-03-2022		Total (I. to VI.) - CASH AND BALANCE WITH THE RE		1,95,66,34,644	1,26,90,55,738
I.	Income		(Current Year)	(Previous Year)	Sl.No.	Particulars	Sub-Sch. No.		Amount in Rupees
	Interest Earned Other Income	13 14	26,70,50,273 64,40,185	30,21,73,988 21,97,282	, , , , , , , , , , , , , , , , , , ,	Cash in Hand (Foreign Currency Notes - 0)	140.	31-03-2023 (Current Year)	(Previous Year)
	Total:		27,34,90,458		П.	Balances with Reserve Bank of India		54,73,640	2,90,26,090
II.	Expenditure	15	0.59.((.05	10 42 17 (11	Sch. No. 7.	Total (I. and II.) - BALANCES WITH BANKS AND MON	EY AT CA	54,73,640 LL & SHORT NOT	2,90,26,090 TICE
	Interest Expended Operating Expenses	15 16	9,58,66,695 4,66,72,170	5,58,62,782	Sl.No.	Particulars	Sub-Sch. No.	31-03-2023	Amount in Rupees 31-03-2022
	Provisions and Contingencies Total:	17	(10,80,94,098) 3,44,44,766	27,49,17,226 52,50,97,619	I	Balances with other Banks:		(Current Year)	(Previous Year)
III.	Profit / Loss					(a) Current Deposits (b) Savings Bank Deposits	VI VII	16,64,29,118 2,21,03,630	13,71,18,698 1,97,09,320
	Net Profit / (Loss) for the year Profit brought forward		23,90,45,692	(22,07,26,350)	II	(c) Fixed Deposits Money at Call and Short Notice:	VIII	4,32,02,328	23,39,49,331
	Total :		23,90,45,692	(22,07,26,350)		(a) with Banks (b) with Other Institutions		-	-
IV.	Appropriations Transfer to Capital Reserve		27,37,000		Soh No 0	Total (I.and II.) - INVESTMENTS		23,17,35,076	39,07,77,349
	Transfer to Capital Reserve Education Fund		27,37,000	-	Sl.No.	Particulars Particulars	Sub-Sch.		Amount in Rupees
	Dividend Members Relief Fund		-	-	T	In Control and Or a C	No.	31-03-2023 (Current Year)	(Previous Year)
	Balance carried over to Balance Sheet Total:		23,63,08,692 23,90,45,692		1.	In Central and State Government Securities		1,08,08,66,290	67,84,99,000
V.	Significant Accounting Policies and Notes to Accounts	Annex -1				at Book Value: (a) Central & State Government		1,08,08,66,290	67,84,99,000
Sch. No. 1 -	CAPITAL	-1		<u> </u>	II.	In other Approved Securities		-	-
Sl.No.	Particulars	Sub-Sch. No.	31-03-2023	Amount in Rupees 31-03-2022	III.	In shares in Co-operative institutions (other than out of Principal/Subsidiary		10,390	10,390
I.	Authorised Capital :		(Current Year)	(Previous Year)		State Partnership Fund)			
	80,00,000 Shares of Rs.25/- each 50,000 Share of RS 1000/- each		20,00,00,000 5,00,00,000	20,00,00,000 5,00,00,000	IV.	In Debentures and Bonds		-	-
11			250,000,000	25,00,00,000	V.	Other Investments: Total (I. to V.)		1,08,08,76,680	67,85,09,390
II.	Issued, Subscribed: 47,40,971 Shares of Rs.25/- each (P.Y. 47,38,107 shares)		11,85,24,275	11,84,52,675	Sch. No. 9 -	- ADVANCES Particulars	Sub-Sch.		Amount in Rupees
	500 Shares of Rs.1000/- each		5,00,000	5,00,000			No.	31-03-2023 (Current Year)	31-03-2022 (Previous Year)
III.	Called-up, & Paid-up Capital :		11,90,24,275	11,89,52,675	I	(a) Bills Purchased and Discounted (b) Cash Credits, Overdrafts,	IX	40,33,10,432	67,44,25,289
	47,40,971 Shares of Rs.25/-each (P.Y. 47,38,107 shares)		11,85,24,275	11,84,52,675		and Loans repayable on Demand (c) Medium Term Loans	X	7,58,452	3,20,24,842
	500 Shares of Rs.1000/- each Less:-Calls Unpaid		5,00,000	5,00,000		(d) Long Term Loans	XI	79,73,34,437	1,18,27,55,884
IV.	Of (iii) above held by:		11,90,24,275	11,89,52,675	П	Total (a). Secured by Tangible Assets		1,20,14,03,321 1,20,14,03,321	1,88,92,06,015 1,88,92,06,015
	a. Individuals A-Class Shares b. Co-operative Institutions		11,85,24,275	11,84,52,675		(b). Secured by Bank/Government Guarantees		-	-
	c. State Government Total (I. to IV.)		5,00,000 11,90,24,275	5,00,000 11,89,52,675		(c). Unsecured Total		1,20,14,03,321	1,88,92,06,015
Sch No 2	- RESERVES & SURPLUS		,,,	,,	III	Advances in India (a) Priority Sector		593,767,000	1,045,189,000
Sl.No.	Particulars	Sub-Sch. No.		Amount in Rupees		(b) Public Sector (c) Banks		-	-
,	Otation Parameter	140.	31-03-2023 (Current Year) 4,03,87,667	31-03-2022 (Previous Year) 4,03,87,667		(d) Others Total		60,76,36,321 1,20,14,03,321	84,40,17,015 1,88,92,06,015
I.	Statutory Reserve : (a) Opening Balance		4,03,87,667	4,03,87,667	Sch. No. 10 Sl.No.	D FIXED ASSETS Particulars	Sub-Sch.		Amount in Rupees
	(b) Additions during the year (c) Deductions during the year		-	-	31.110.	r articulais	No.	31-03-2023 (Current Year)	31-03-2022 (Previous Year)
II.	Capital Reserve Fund : (a) Opening Balance		37,51,771 10,14,771	10,14,771 10,14,771	I.	Premises (Land & Building) (a) At WDV as on 31st March of the		, ,	3,90,47,430
	(b) Additions during the year (c) Deductions during the year		27,37,000	-		(a) At wbv as on 31st March of the preceeding year (b) Additions during the Year		3,86,86,250	3,90,47,430
III.	Revaluation Reserve : (a) Opening Balance		3,76,78,025 3,76,78,025	3,76,78,025 3,76,78,025		(c) Deductions during the Year		20606250	2 00 47 420
	(b) Additions during the year (c) Deductions during the year		-	-		(d) Total Cost (a and b minus c) (e) Less: Depreciation for the year		3,86,86,250 3,61,180	3,90,47,430 3,61,180
IV	Building Fund :		6,18,71,369	6,18,71,369	II.	(f) Total (d minus e) Furniture & Fixtures		3,83,25,070	3,86,86,250
	(a) Opening Balance (b) Additions during the year		6,18,71,369	6,18,71,369		(a) At WDV as on 31st March of the preceding year		-	17,00,050
V	(c) Deductions during the year Dividend Equalization Fund:		1,45,52,630	1,45,52,630		(b) Additions during the Year (c) Deductions during the Year		-	-
	(a) Opening Balance (b) Additions during the year		1,45,52,630	1,45,52,630		(d) Total Cost (a and b minus c) (e) Less: Depreciation for the year		-	17,00,050 17,00,050
VI	(c) Deductions during the year Branch Building Recoupment Fund		15,49,757	15,49,757	III	(f) Total (d minus e) Vehicle		-	
	(a) Opening Balance (b) Additions during the year		15,49,757	15,49,757		(a) At WDV as on 31st March of the preceeding year		-	94,737
VII	(c) Deductions during the year Land Recoupement Fund		6,00,000	6,00,000		(b) Additions during the Year (c) Deductions during the Year		-	-
	(a) Opening Balance		6,00,000	6,00,000		(d) Total Cost (a and b minus c) (e) Less: Depreciation for the year		-	94,737 94,737
1777	(b) Additions during the year (c) Deductions during the year		/40.00.55	(28 40 50 50		(f) Total (d minus e)		2 02 25 050	-
VIII. a.	Other Funds and Reserves: (a to f) Reserve for interest on Housing Loan:		(13,99,50,647)	(37,62,59,338)		Total (I. to III.) OTHER ASSETS	l c · ·	3,83,25,070	3,86,86,250
	(a) Opening Balance (b) Additions during the year		30,00,000	30,00,000	S1.No.	Particulars	Sub-Sch. No.	31-03-2023	Amount in Rupees 31-03-2022 (Provious Year)
b.	(c) Deductions during the year Reserve for K.G. Shaji		3,66,080	3,66,080	I.	Inter-Office Adjustments (Net)		(Current Year)	(Previous Year)
	(a) Opening Balance (b) Additions during the year		3,66,080	3,66,080	II. III.	Interest Accured Tax Paid in advance/Tax deducted at	XII	48,46,45,081 7,07,40,007	53,37,55,070 5,45,45,732
C	(c) Deductions during the year		390	390	IV.	Source Non-Banking Assets acquired in satisfac-	XIII	35,55,80,262	37,53,31,822
c.	Reserve for shares in CS (a) Opening Balance		390 390	390 390	V.	tion of Claims Stationery and Stamps		-	-
	(b) Additions during the year (c) Deductions during the year		-	-	VI.	Others Total (I. to VI.)	XIV	20,69,426 91,30,34,775	24,69,201 96,61,01,824
d.	Harijan Share Reserve (a) Opening Balance		53,041 53,041	53,041 53,041	Sch. No. 12 Sl.No.	- CONTINGENT LIABILITIES Particulars	Sub-Sch.		Amount in Rupees
	(b) Additions during the year (c) Deductions during the year		-	-			No.	31-03-2023 (Current Year)	31-03-2022 (Previous Year)
e.	Common Good Fund (a) Opening Balance		14,223 14,223	14,223 14,223	I.	Claims against the bank not acknowledged as Debts		34,60,770	-
	(b) Additions during the year		- 14,223	14,223	II.	Guarantees given on behalf of constituents in India		50,70,000	49,15,500
f.	(c) Deductions during the year Profit & Loss Account		(14,33,84,380)	(37,96,93,072)	III.	Other items for which the bank is contingently liable			
	(a) Opening Balance (b) Appropriation		(37,96,93,072)	(15,89,66,722)		(a)Balance in DEAF Account on 01- 04-2022		22,34,203	18,45,689
	(c) Current year Profit/(Loss) Total (I. to VIII.)		23,63,08,692 2,04,40,573	(22,07,26,350) (21,86,05,119)		Transfer to DEAF during the year Amount claimed during the year		2,76,369	3,88,514
Sch. No. 3. Sl.No.	- DEPOSITS Particulars	Sub-Sch.		Amount in Rupees		Balance in DEAF Account on 31-03- 2023		25,10,572	22,34,203
		No.	31-03-2023 (Current Year)		G : -	Total (I. to III.)		1,10,41,342	71,49,703
I.	Fixed Deposits i. From Individuals	I.	1,10,06,80,292 78,11,13,148	2,54,89,14,651 2,11,47,64,231	Sch. No. 13 Sl.No.	3. Interest Earned Particulars	Sub-Sch.		Amount in Rupees
	ii. From Central Co-op. Banks iii. From Other Societies		31,95,67,144	43,41,50,420			No.	31-03-2023 (Current Year)	(Previous Year)
II.	II. Saving Bank Deposits	II.	25,60,55,627	24,52,77,913	I. II.	Interest/Discount on advances/bills Income on Investments	i. ii.	21,29,65,584 5,27,76,122	6,15,87,016
	i. From Individuals	I.	25,17,15,655	24,51,04,636	III.	Interest on balances with the RBI &	iii.	(14,97,270)	3,22,67,448

Others

IV.

iii. From Other Societies

Sch. No. 1 Sl.No.	4 - Other Income Particulars		0101		
			Sub-Sch. No.		Amount in Rupees
	Commission, Exchange, and Brokera	σe	v v	31-03-2023 (Current Year) 82,070	31-03-2022 (Previous Year) 206,708
I.	Profit on Sale of Investments Income from Sale of Govt. Securities		,	27,40,000	32,500
II.	Less:Loss on Sale of Investments Profit on Revaluation of Investments			-	-
	Less:-Loss on Revaluation of Investments			-	-
V	Profit on sale of land, building and otl assets	her	vi	-	-
	Less: - Loss on sale of land, building and other assets			-	(24,11,342)
V	Other Receipts/Miscellaneous Income	e	vii	36,18,115	43,69,415
Sch. No. 1	Total (I. to V.) 5 - Interest Expended			64,40,185	21,97,282
Sl.No.	Particulars		Sub-Sch. No.	31-03-2023	Amount in Rupees 31-03-2022
I.	Interest on Deposits		viii	(Current Year) 9,55,78,564	(Previous Year) 19,36,90,605
I. II.	Interest on RBI/ Inter bank borrowing Others	7		-	-
V.	Interest on Borrowings Total (I. to IV.)		ix	2,88,131 9,58,66,695	6,27,006 19,43,17,611
Sch. No. 1 Sl.No.	6- Operating Expenses Particulars		Sub-Sch.	Ā	Amount in Rupees
			No.	31-03-2023 (Current Year)	31-03-2022 (Previous Year)
í.	Payments to, and Provisions for Employees		Х	2,98,43,996	3,29,07,779
I. П.	Rent, Taxes, and Lighting Printing and Stationery		xi xii	20,77,605 215,165	18,77,138 176,021
V.	Advertisement and Publicity Depreciation on Bank's Property		xiii	4,38,436 361,180	8,96,106 21,55,967
VI.	Directors' Fees, Allowances, and Expenses		xiv	4,39,715	5,64,290
VII. VIII.	Auditors' Fees and Expenses Legal Charges		xv xvi	1,70,000 10,95,298	4,75,000 12,58,627
X. X.	Postages, Telegrams. Telephones, etc Repairs and Maintenance		xvii xviii	2,29,253 11,81,118	2,03,563 22,38,652
XI. XII.	Insurance Other Expenditure		xix xx	39,63,360 66,57,044	43,88,053 87,21,586
XIII	Bad Debts Total (I. to XIII.)			4,66,72,170	5,58,62,782
Sch. No. 1 Sl.No.	7 - Provisions and Contingencies Particulars		Sub-Sch.		Amount in Rupees
			No.	31-03-2023 (Current Year)	31-03-2022 (Previous Year)
I.	Provision for Standard Assets Provision for Non Performing Assets			(18,66,366) (10,49,01,615)	(34,36,612) 22,91,68,512
II.	(NPA) Provision for Income Tax			3,45,65,840	1,30,05,760
V.	Provision for Leave Surrender Provision for Matured FD			22,81,608 (41,02,659)	5,35,183 (49,32,408)
VI. VII.	Provision for Non Banking Asset Provision for Restructured Loans			(3,40,70,906)	(16,03,792) 4,21,80,583
	Total (I. to VII.)			(10,80,94,098)	27,49,17,226
ne financial under the sis of acco ith generall quirements ct, 1949, an dia('RBI') AS') issued dia ('ICAI')	Zhu Urban Co-operative Bank Ltd-394, was in 1923 and has completed its 100 years of mking and related services. F PREPARATION F PREPARATION Thistorical cost convention on the accrual unting, unless otherwise stated, and comply accepted accounting principles, statutory prescribed under the Banking Regulation diguidelines issued by the Reserve Bank of from time to time, the Accounting Standards by the Institute of Chartered Accountants of and current practices prevailing within the stry of India. ESTIMATES on of the financial statements, in conformition of the financial statements are statements.	Who liho Con they B	en there is a pood of outflow itingent Asset are assessed NOTES FOR	MING PART OF ACC	igation in respect of w no provision or discle the financial statemer COUNTS:
e prudent ai g estimates	ESTIMATES on of the financial statements, in conformity of on of the financial statements, in conformity of accepted accounting principles, requires to make estimates and assumptions that atteed amounts of Assets and Liabilities, Revealed and the financial statements. Actual results of the financial statements are recognized prospectively. NING CONVENTION wise statements are recognized prospectively. NING CONVENTION wise statements are ping in mind the historical cost and going epit and in accordance with generally accepting principles and practices prevailing in the farty each of the convention of the financial statements are ping in mind the historical cost and going epit and in accordance with generally accepting principles and practices prevailing in the IE RECOGNITION appenditure are accounted for on accrual basis et thelow:	nos. at 3,03 in re appr 3) und 8 pr ed to 8,88 of and band 24,1 NIL has	of properties 3,23,587/.). Fu sespect of NBA. During the year NBA. During operties as No 0 16 loan born 5,93,500/- and has been char k has incurred 1,342/- and has peen represented to the char year no provision to the characteristic of the ch	ion and disclosure of the redirections on Financicable to Urban Co-ope. Assets (NBA) aggree he bank as on 01-04-21 loans extended to 54 art of 1 property by an of Rs. 1,80,64,310½ of 2 properties at Rs 624 loan borrowers) a Rs. 3,03,23,587/-as triber, an amount of A properties is kept un cen of adjusted against ar 2022-23, no fresh ping the previous financion-Banking Asset (NBA) owers based on the exidential profit and the sale of NE as been charged to pron amounting to Rs. NI and centred to profit and to a loss in the sale of NE as been charged to pron amounting to Rs. NI and centred to profit and tosa seen charged to pron amounting to Rs. NI and centred to profit and tosa seen charged to pron amounting to Rs. NI and centred to profit and tosa seen charged to pron amounting to Rs. NI and credited to profit seen carrying the provision.	und total provision for on 31-03-2023 (prev Rs. 2,41,40,0 der suspense account NBA balance as on 3 orperties were acquire al year 2021-22, bank Ji n settlement of the sert valuation of the borrowers (Curren bank has permitted i the borrowers (Curren Staccount, Further, du As amounting to fift and loss account (II. (previous year Rs. and loss account in)
Income fi e extent rea ank of India As pe b-standard wards inter doubtful a appropriate ter, towards	ed below: rom non-performing assets is recognized to lised, as per the directives issued by Reserve er Bank Policy in case of standard and assets credit received are first appropriate est and thereafter towards principal. In case d loss accounts, it is the policy of the Bank credit towards the principal first and there- interest. ent received accounted on receipt basis AND ADVANCES	tax/till for band according to the second se	The bank wa income tax pa 31-03-2022. earlier years on 31 S relating to Fy are now bein Income Tax years of the comespect of the open years year	on amounting to Rs. NI and credited to profit and credited to provide the control of the control of the credited to	on for taxation as we vear 2006-07 onwards sments/143(1) intima s been completed and above transactions in on for taxation/advance, 2021-22 and current eded with revision as A.Y.s 2017-18 and the bank for provisio
d. Doubtfu on-performing the dia from time unrealized as parately unrectives issued in the control of the contr	AND ADVANCES tion of advances into Standard, Sub-stand- l & Loss assets as well as provision on g advances have been arrived at in accord- guideline issued by the Reserve Bank of ne to time. d interest till date in respect of advances Non-Performing Assets (NPA) is provided der "Overdue Interest Reserve" as per the ned by the RBI. MENTS thas categorized the investments in accord-	one ditional peal final resp 6) REG wor Med amo	A.Y. 2017-1: onal tax and i eal against the ss) and the an ncials under ' ect of A.Y. During the F C.12/21.04.04 k 2.0 – Reso dium Enterpri ounting to	8 has been concluded a terest amounting to R order of the IT departr tount has been disclost claims not acknowledg 2018-19 is yet to Y. 2021-22 based on 8/2021-22 did 05/05/2 lution of Covid -19 r ses (MSMES), bank h Rs 4676.89 Lal	and department had de. 34,60,770/- Bank lent before the Comme dunder contingent lized as debts. The rest be commenced by the the RB1 circular No 2021 related to Reso elated stress of Micr ad restructured 411 Nkhs and are treated as successful as the second of the seco
Valuation he bank is held to Matu	chas categorized the investments in accord- RBI guidelines applicable to Urban Co-op- s. Investments have been classified for the sclosure in the Balance Sheet under follow- required under RBI guidelines:- ent securities, curities holding majority of its SLR securities under rity category as well as AFS category. All urities are carried at their acquisition cost and ed to market in compliance with valuation	cum Mar debi	36,05,119/- as sulated losses och 2022 main ts. During the	against the paid up ca thus, exceeds the paid ly due to the provisions current fiscal 2022-23	pital of Rs. 11,89,52, d up capital of the ba s created made for bad 3, due to the recoverion
idelines pro on of debt i minution ot rities have ACCOUI RANSACT Bank ha FOREIG Bank has	escribed by RBI. Any premium on acquisi- nstruments is amortized immediately. Any her than temporary, in the value of such se- been provided for. YTING FOR REPO/REVERSE REPO IONS is no such transactions during the year. N EXCHANGE TRANSACTIONS no such transactions during the year.	the acco 204 13,9 imp will all i which	NPA account bunts provision, 40,573/- as on 4,64,848/ osed by RBI, be able to contain the tiabilities a contain the manage of flows and manage.	s and consequent reve ons the accumulated re n 31.03.2023 and Net w Though the Bank is un The Bank's Managem ontinue its operations of s they fall due for pay ement believes will ena-	risal of NPA accounts serves stands improved orth stands improved der All Inclusive Dire ent is of strong belief on a going concern barnent based on the opable the bank to gener busing the NPAs furth
ENTS Fixed Asseted depreciastitute of Classets included installation Revalued preciation a	ASSETS - PROPERTY, PLANT & EQUIP- sets are stated at historical cost less accumu- tation in accordance with AS-10 issued by hartered Accountants of India (ICAI). Fixed incidental expenses incurred on acquisition on of the assets. assets are stated at revalued amount less accumulated thereon and surplus arising out is reflected under Revaluation Reserve in	sand divi dia l No. per	er Supervisor ction/disburse dend, donatio had issued Al CO.DOS.SE which bank is	we accordingly been pingeserve Bank of In 202-21 dated work (Jacob Paramework (Inclusive Directions (D. No. S3301/12-07-00); restricted from all its he directives, bank is a during management	SAF) and there are reladvances, borrowing etc. Further, Reserve AID) to the Bank vide 15/2022-2023 dated 2 activities except with
alance sheet) Depreciat raight line r) EMPLOY The liabi calculated mployees G shment Sch rdance with Bank's C ery month sis of Emp	ition on fixed assets purchased is provided on method. YEB BENEFITS lity towards gratuity and leave encashment and the amount is paid to L.I.C. of India as roup Cratuity Scheme & Group Leave Eneme assessed on actuarial valutation in ac-Projected Unit Credit Method. Ontribution towards provident fund is paid to Commissioner of Provident Fund on the sloyees Provident Fund Scheme, 1952 and ension Fund Scheme, 1952 and ension Fund Scheme, 1955.	9) Cor 373 21(2 of I amo CSI 850 Nov liab 10)	During the F poration (DIC 5 eligible dep 2) of the DIC DICGC Gener bunt to the cor D.No.S1582/0 8.69 Lakhs is rember 30, 20 lilities in time. As part of se	d Banks management ion of the bank. Y. 2022-2023, Depos GCO has settled an an osit claims of the dept GCO (Amendment) Aral Regulations, 1961, poration and as pe the 5.02.482/2022-23 dat to be repaid in 5 Ann 123. Bank's Management telement of NPA accortious borrowal accountious borrowal accountious borrowal accountious borrowal accountious borrowal accounting of the MPA accortious borrowal accounting the same settlement of the same	it Insurance and Creatount of Rs. 85,08,68 sositors of the Bank. Act, 2021 read with R bank is liable to ret DICGC Letter Ref N ed 30,11,2022 the ual Installments communit is confident of meet unts, bank has permit
	of Leave encashment has been provided by ed on eligible leaves of employees to their	duri	ng the curren	t financial vear (Rs. 3.)	24,10,045/- du been shown as reduc rest income has been

Bank has no such transactions during the year.

10) FIXED ASSETS - PROPERTY, PLANT & EQUIP-MENTS

1) Fixed Assets are stated at historical cost less accumulated depreciation in accordance with AS- 10 issued by Institute of Chartered Accountants of India (ICAI). Fixed Assets include incidental expenses incurred on acquisition and installation of the assets.

ii) Revalued assets are stated at revalued amount less depreciation accumulated thereon and surplus arising out of revaluation is reflected under Revaluation Reserve in Balance sheet.

iii) Depreciation on fixed assets purchased is provided on Straight line method.

11) EMPLOYEE BENEFITS

j) The liability towards gratuity and leave encashment is calculated and the amount is paid to L.I.C. of India as Employees Group Gratuity Scheme & Group Leave Encashment Scheme assessed on actuarial valuation in accordance with Projected Unit Credit Method.

ii) Bank's Contribution towards provident fund is paid every month to Commissioner of Provident Fund on the basis of Employees Provident Fund Scheme, 1952 and Employees Pension Fund Scheme, 1952 and Employees Pension Fund Scheme, 1955.

iii) Provision of Leave encashment has been provided by the bank based on eligible leaves of employees to their credit as at the end of each financial year and based on internal calculations and no actuarial valuation has been taken in this regard.

12) SEGMENT REPORTING
In accordance with Accounting Standard — 17 issued by ICAI Segment Reporting is not applicable to bank.

13) TAXES ON INCOME

1) Provision for current year tax is made on the basis of estimated taxable income for the year.

11) Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year.

11) Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year.

12) Provision for current year tax is made on the basis of estimated taxable income for the year.

13) Provision for current

been created during the year. 14) INTANGIBLE ASSETS

Bank has not acquired any intangible asset during the

Bank has not acquired any intangine asset during une year.

15) PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS

A provision is recognized when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. the current best estimates. A disclosure of Contingent Liability is made when there

report.

13) Previous year figures have been regrouped/recast/reclassified, wherever necessary to conform the current years classification.

For Mendez and Peter For Thodupuzha Urban Co-Operative Bank Ltd. No. 394

CA. Ajesh P.C., FCA Partner, M.No. 213489 UDIN:- 23213489BGWMKR2341

Chairman V.V. Mathai

Sd/-Managing Director Jose K. Peter

Place: Thodupuzha Date: 18-04-2023

26,59,136

2,805,837

iv.

Sd/-